



Enquête financière 2018 Financiële enquête 2018

Ann Verlinden, Secretary General, PensioPlus

Ordre du jour - Agenda

Echantillon

Staal

Répartition des avoirs

Activaspreiding

Rendements

Rendementen

Financement

Financiering

Attente

Vooruitblik

Fonds de pension paneuropéens

Pan-Europese pensioenfondsen

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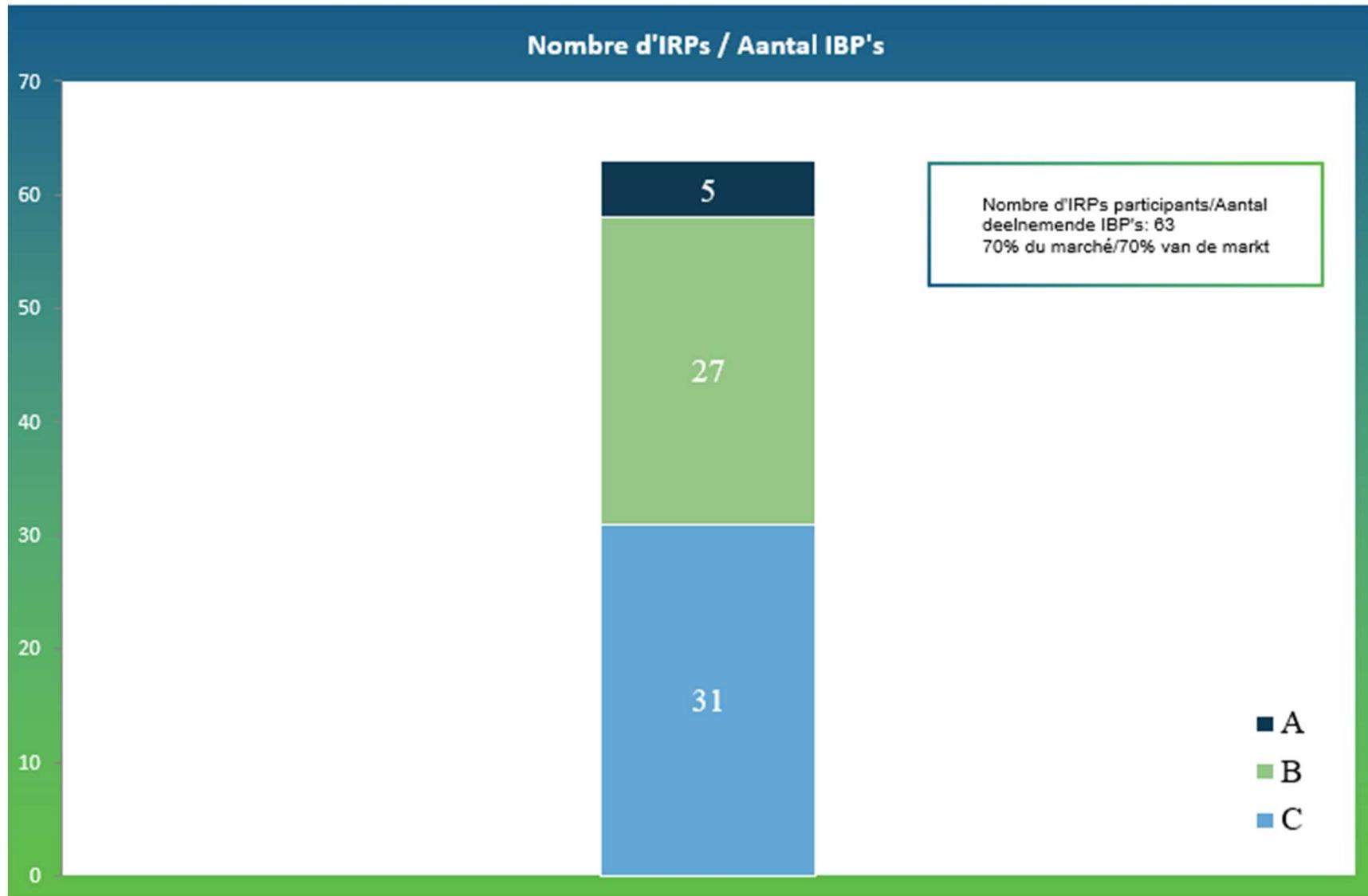
Catégorie d'IRP – Categorie van IBP's

A < 25 mio EUR

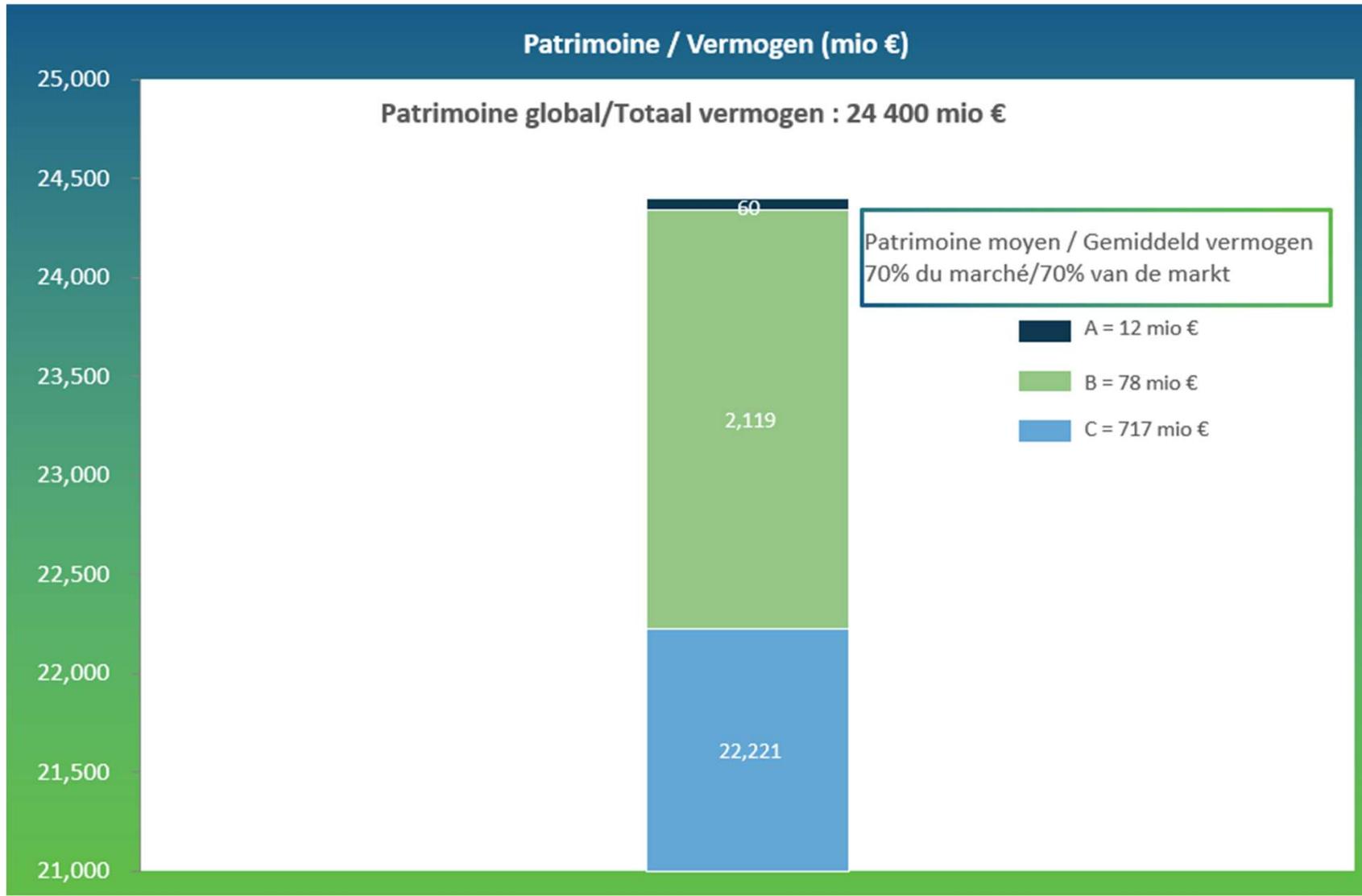
B > 25 mio EUR
 < 125 mio EUR

C > 125 mio EUR

Echantillon - Staal



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Echantillon - Staal

- Plans DC - Plannen **64%**
- Plans DB - Plannen **20%**
- Cash Balance **11%**
- Mixtes - Gemengd **5%**

-
- Capital/Kapitaal **72%**
 - Rente **28%**

Echantillon - Staal

- Contributions – Bijdragen **1.075 mio €**
- Prestations – Uitkeringen **662 mio €**

	2018	2017
Gemiddelde pensioenleeftijd Age moyen de la retraite	62,5	62,7
Duration	12,4	14,0

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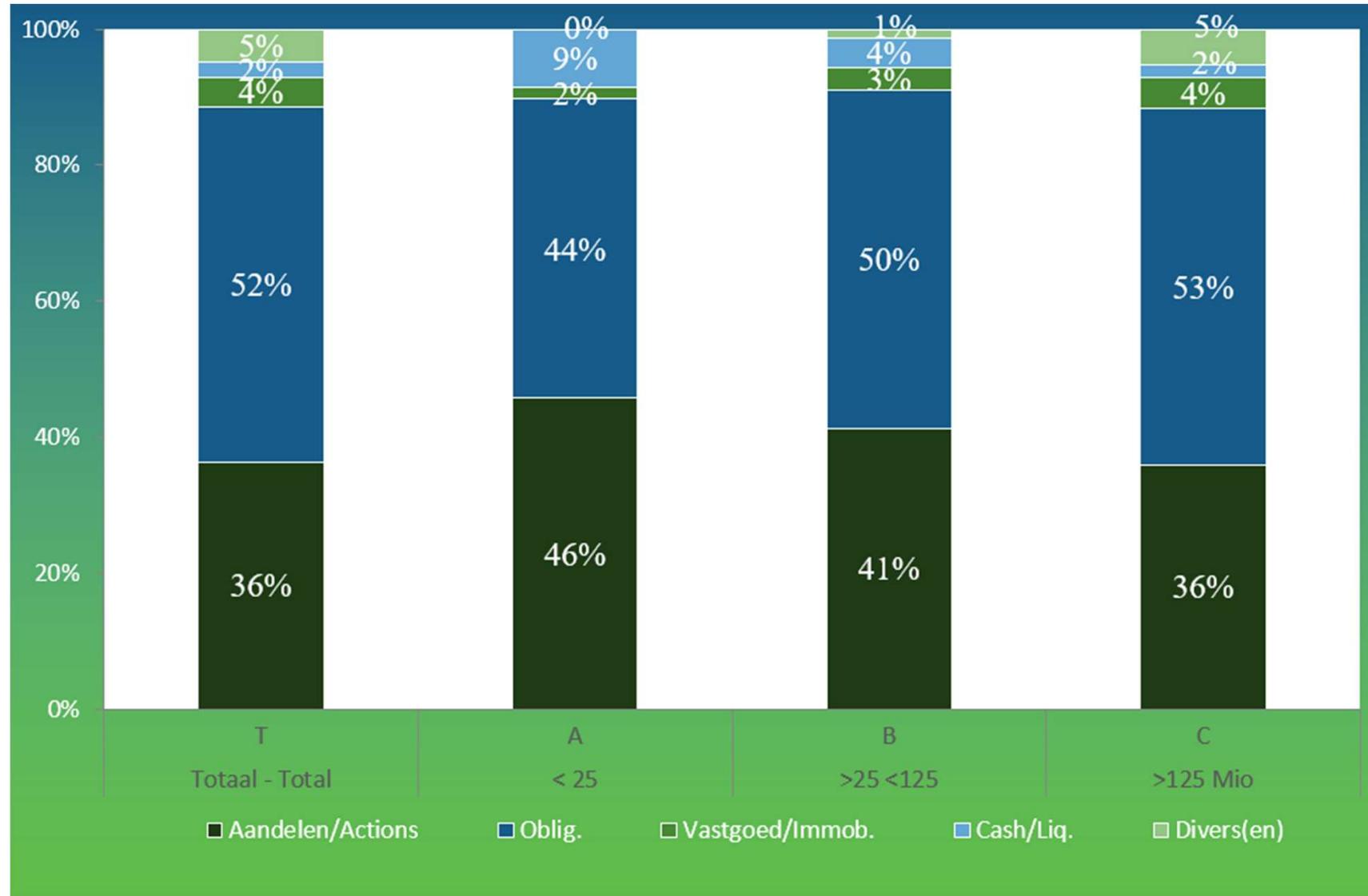
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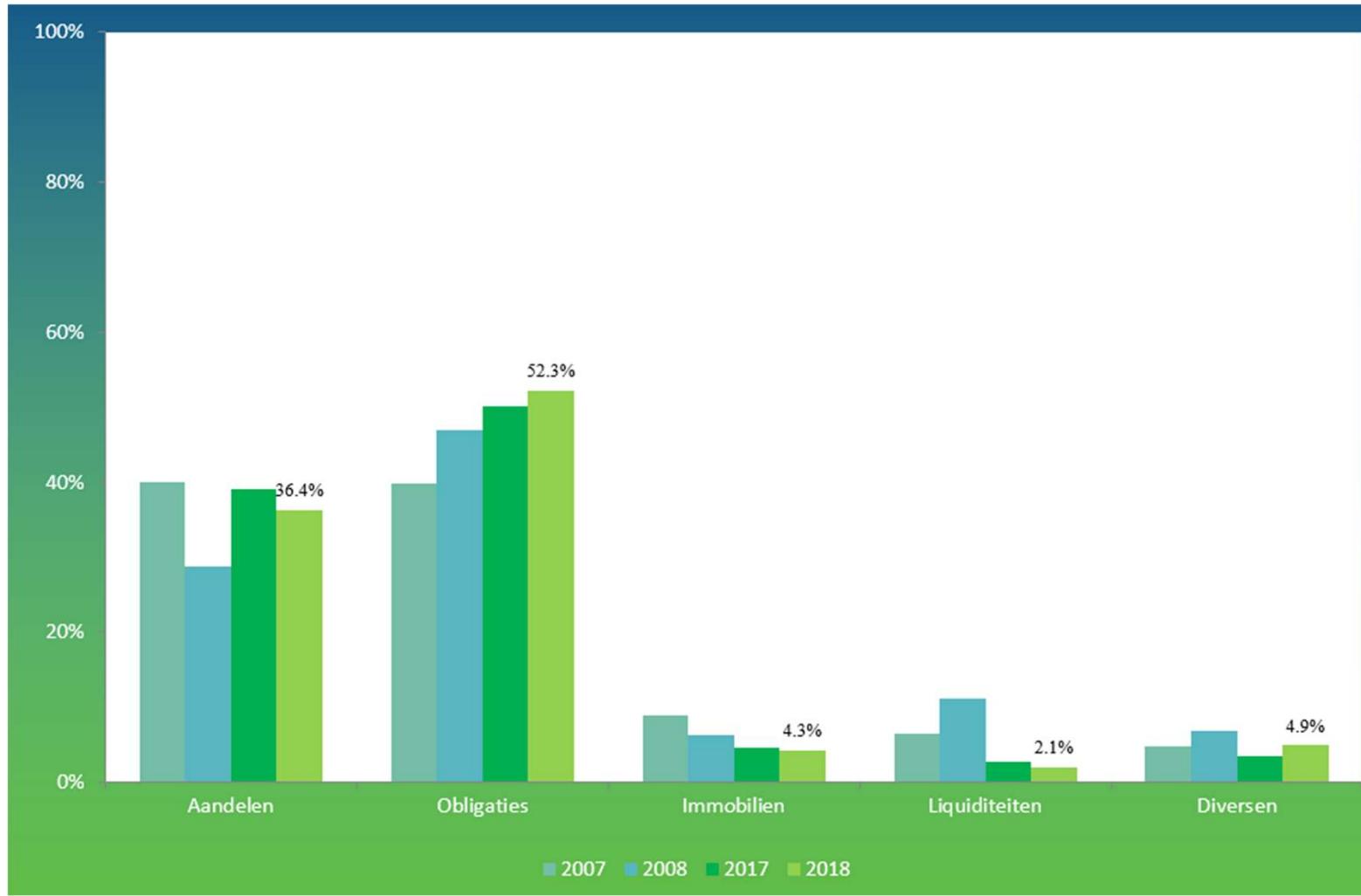
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Répartition des avoirs - Activaspreiding



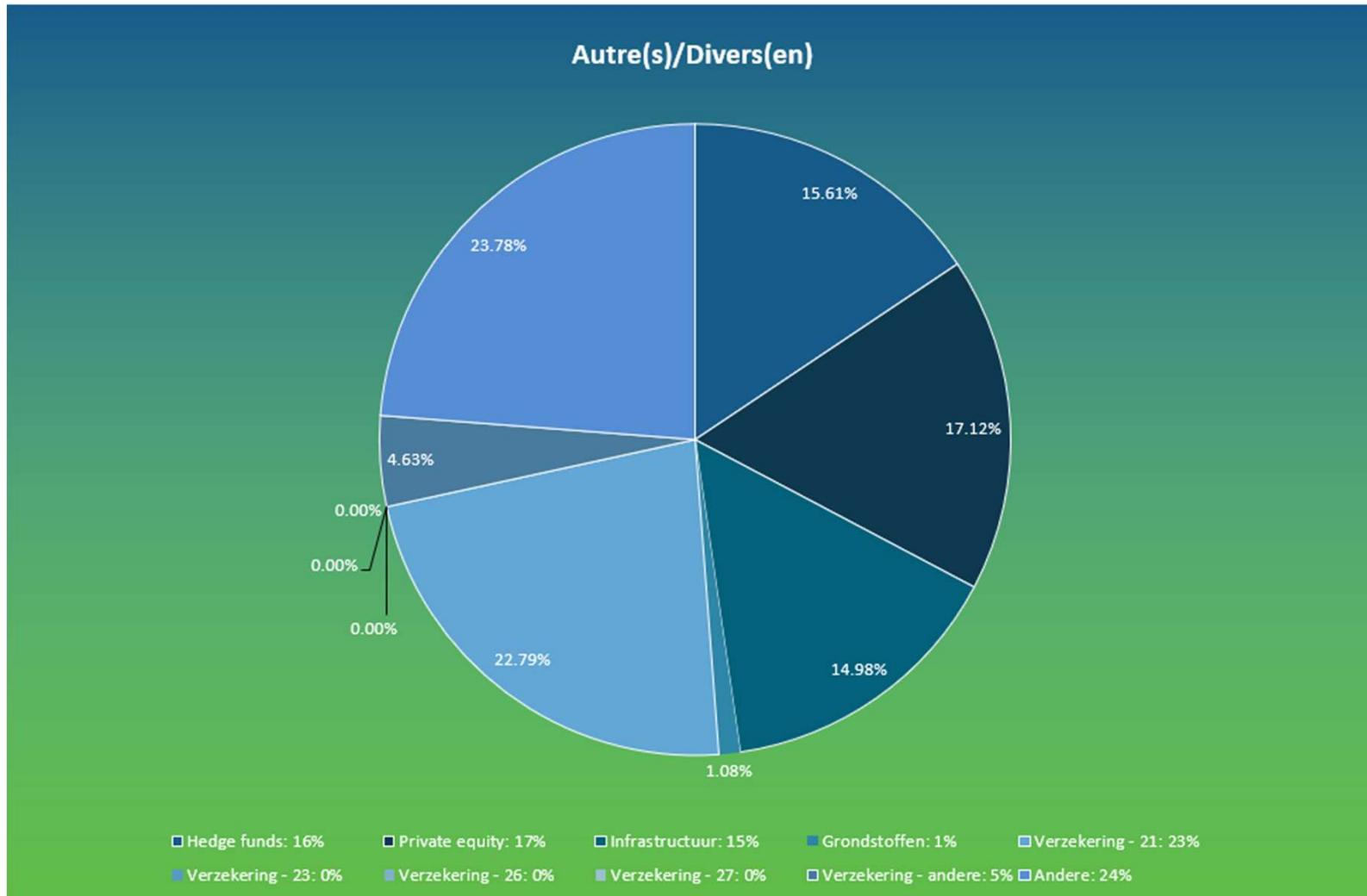
Evolution de la répartition des avoirs

Evolutie van activaspreiding

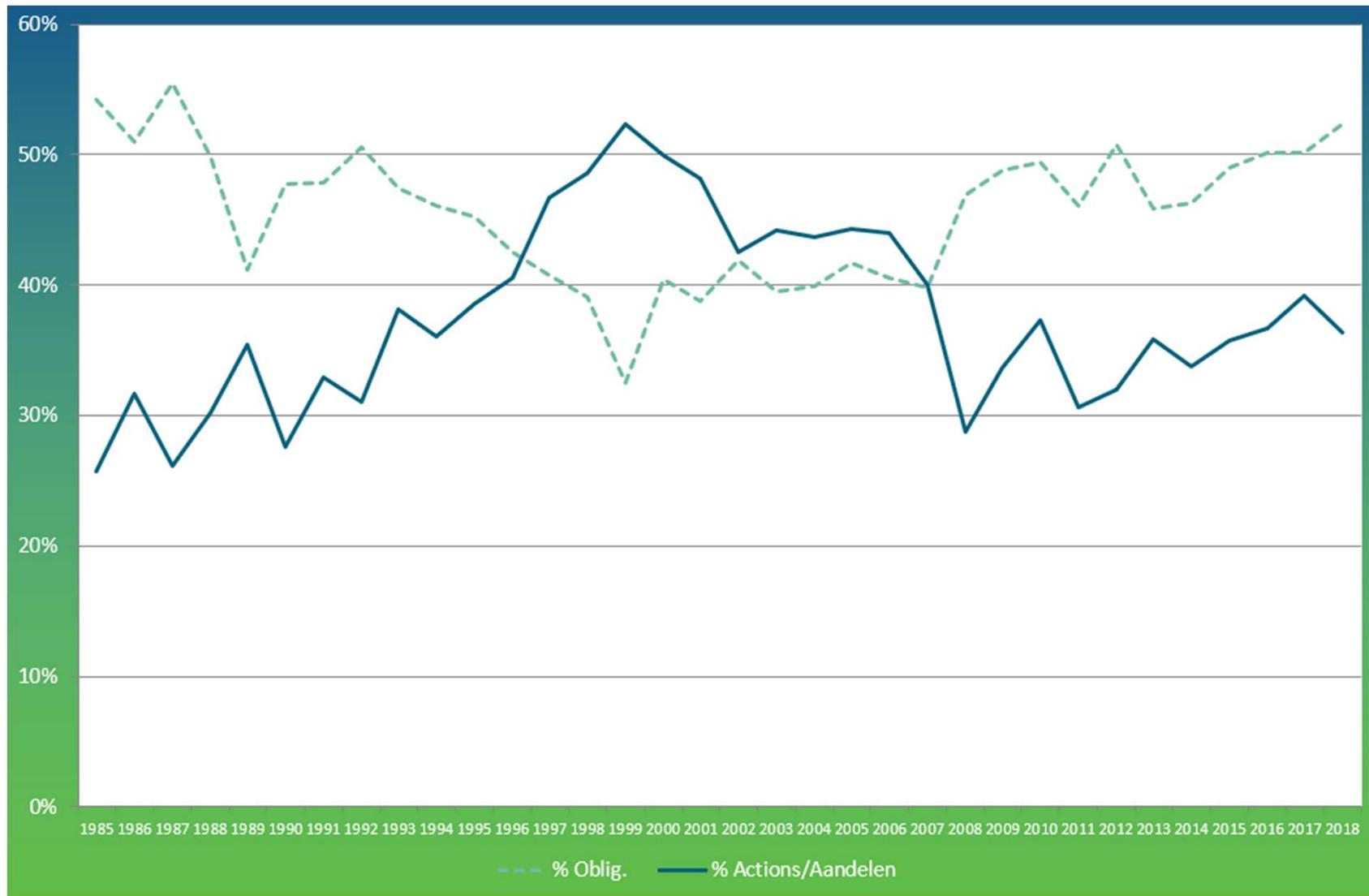


Evolution de la répartition des avoirs

Evolutie van activaspreiding

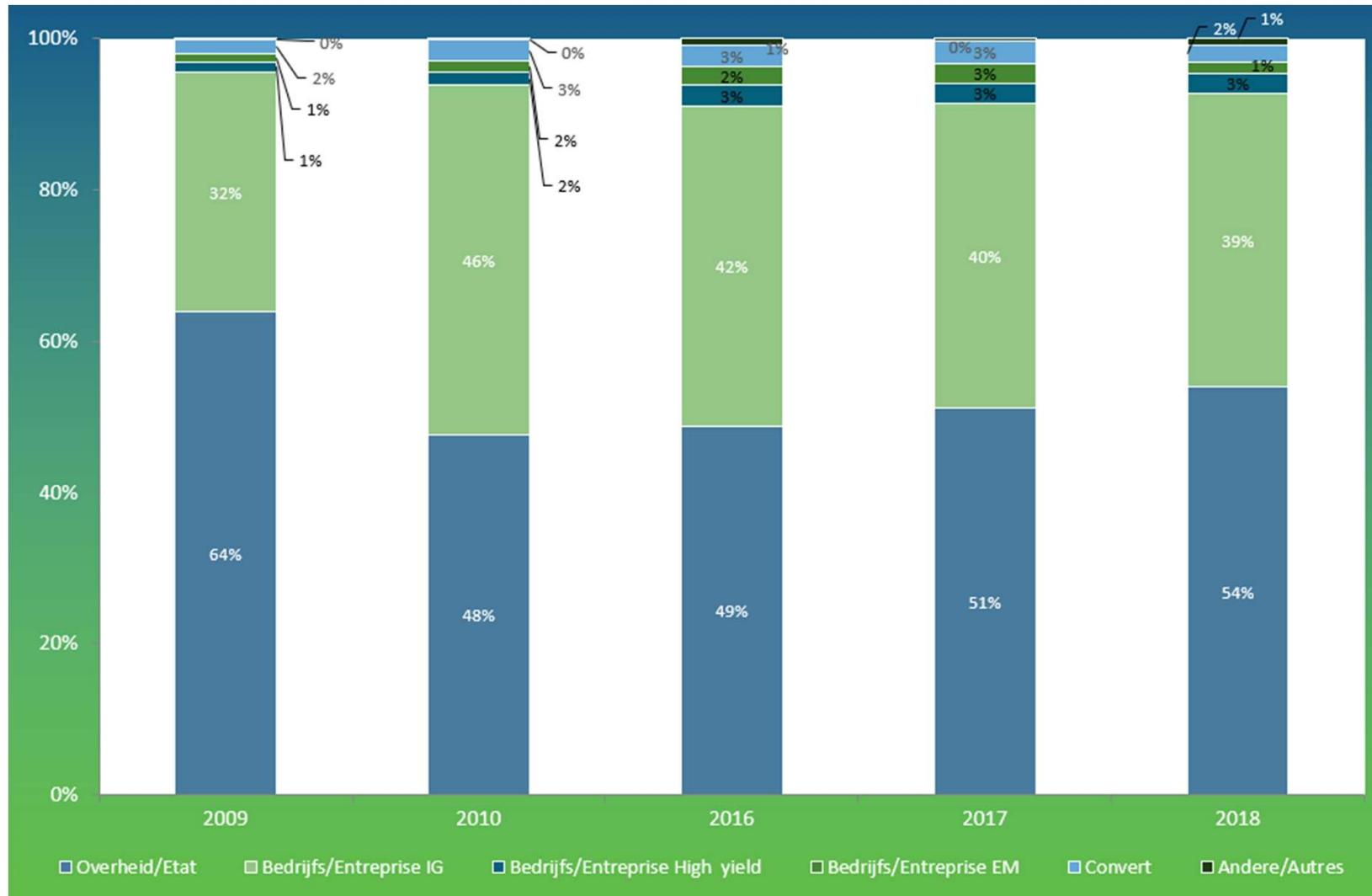


Actions/Aandelen vs Oblig.



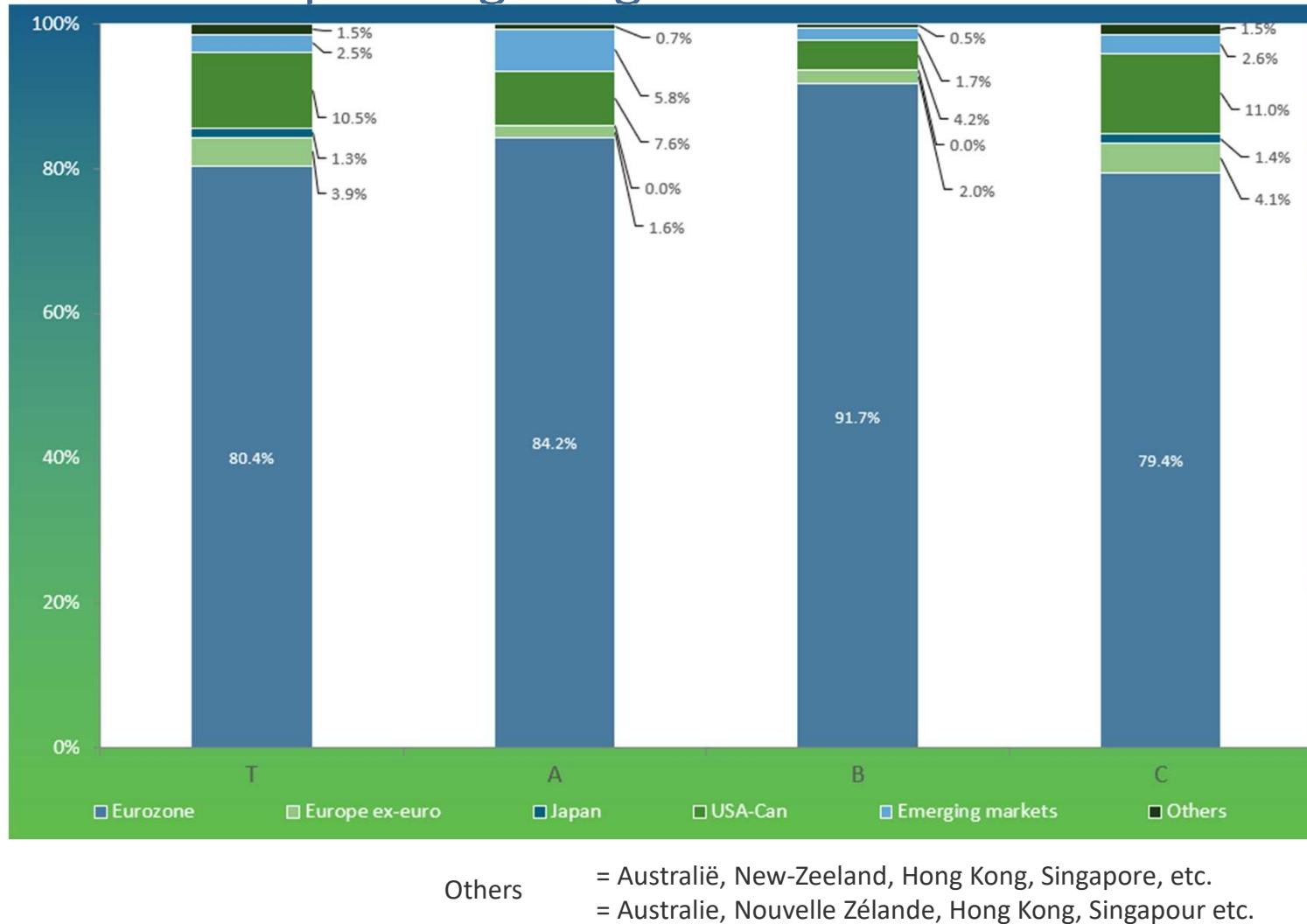
Répartition des avoirs - obligations

Activaspreiding - obligaties



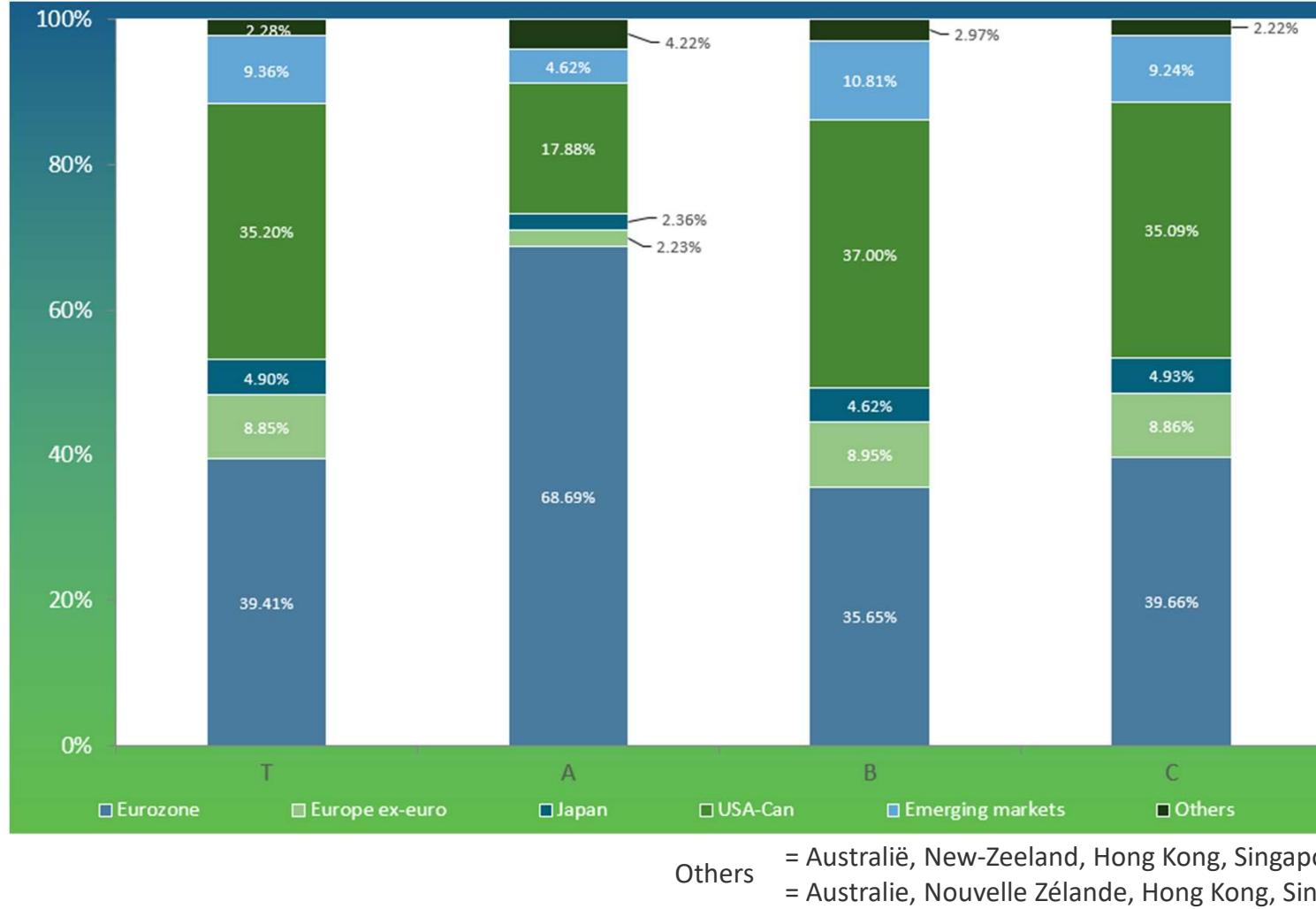
Répartition monétaire obligations

Monetaire spreiding obligaties



Répartition géographique actions

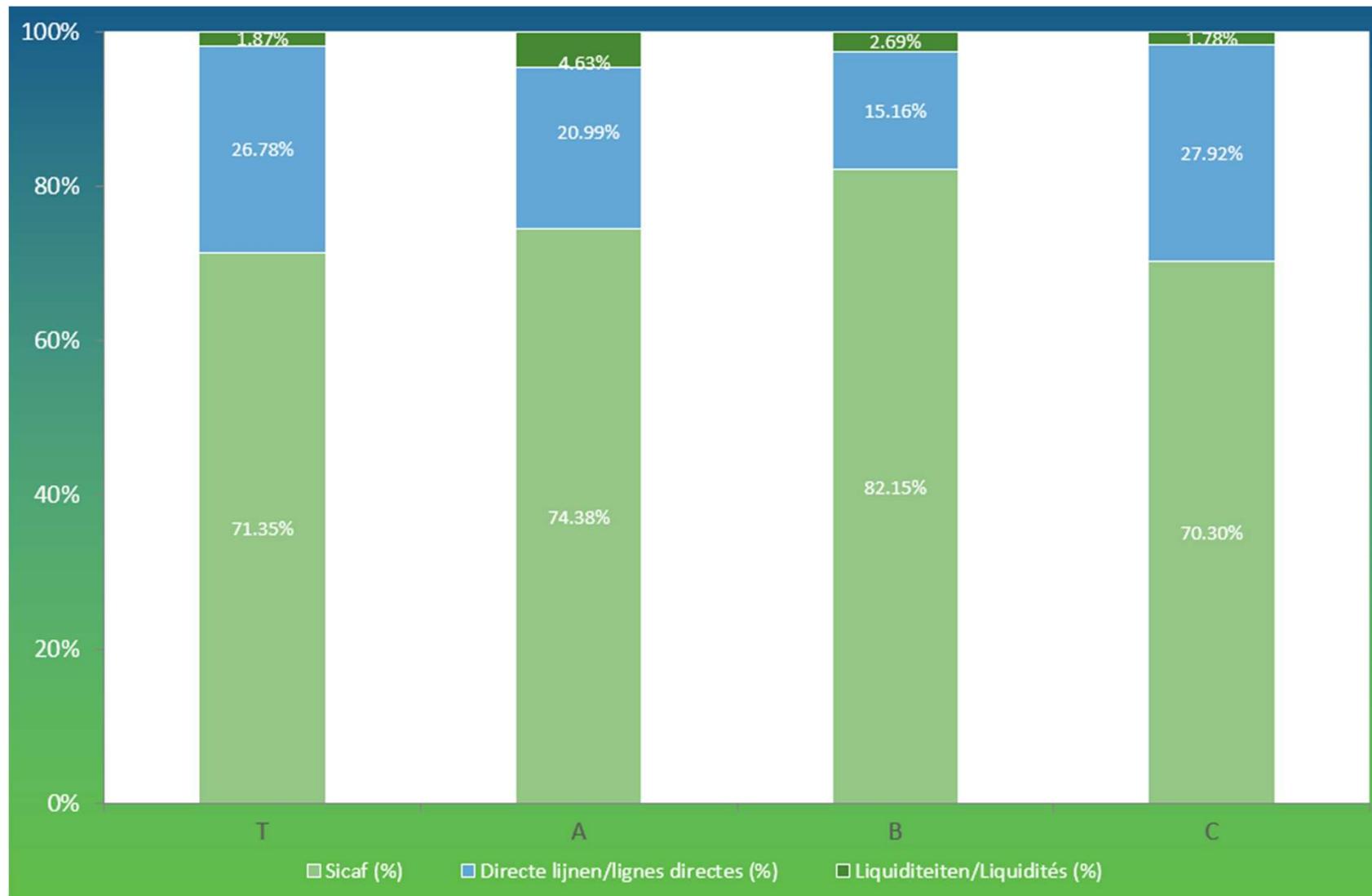
Geografische spreiding aandelen



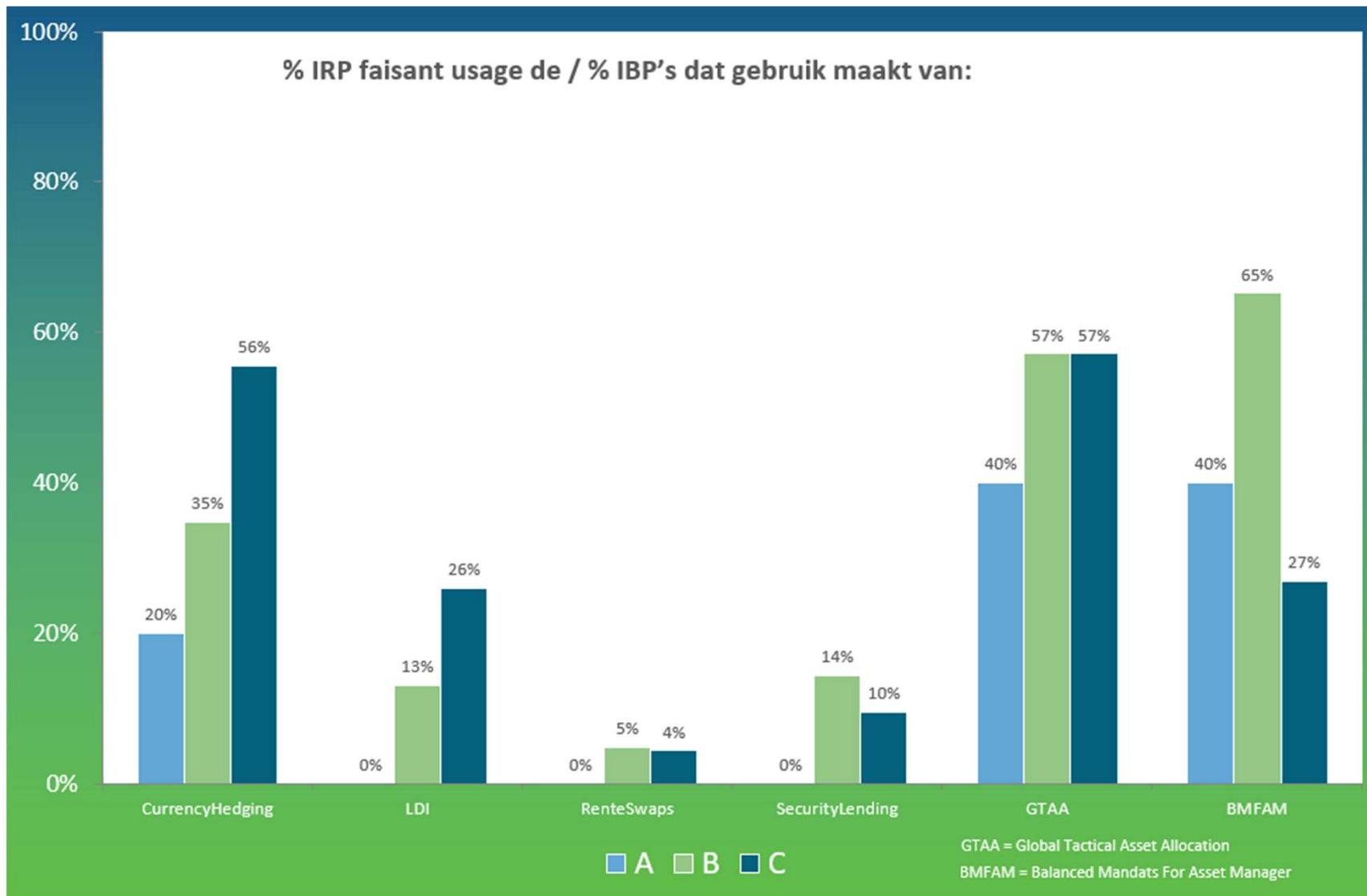
% 'Sicavisation' – 'Sicavisering'



% 'Sicavisation'-'Sicavisering' A/B/C



Stratégies d'investissement - Beleggingsstrategieën



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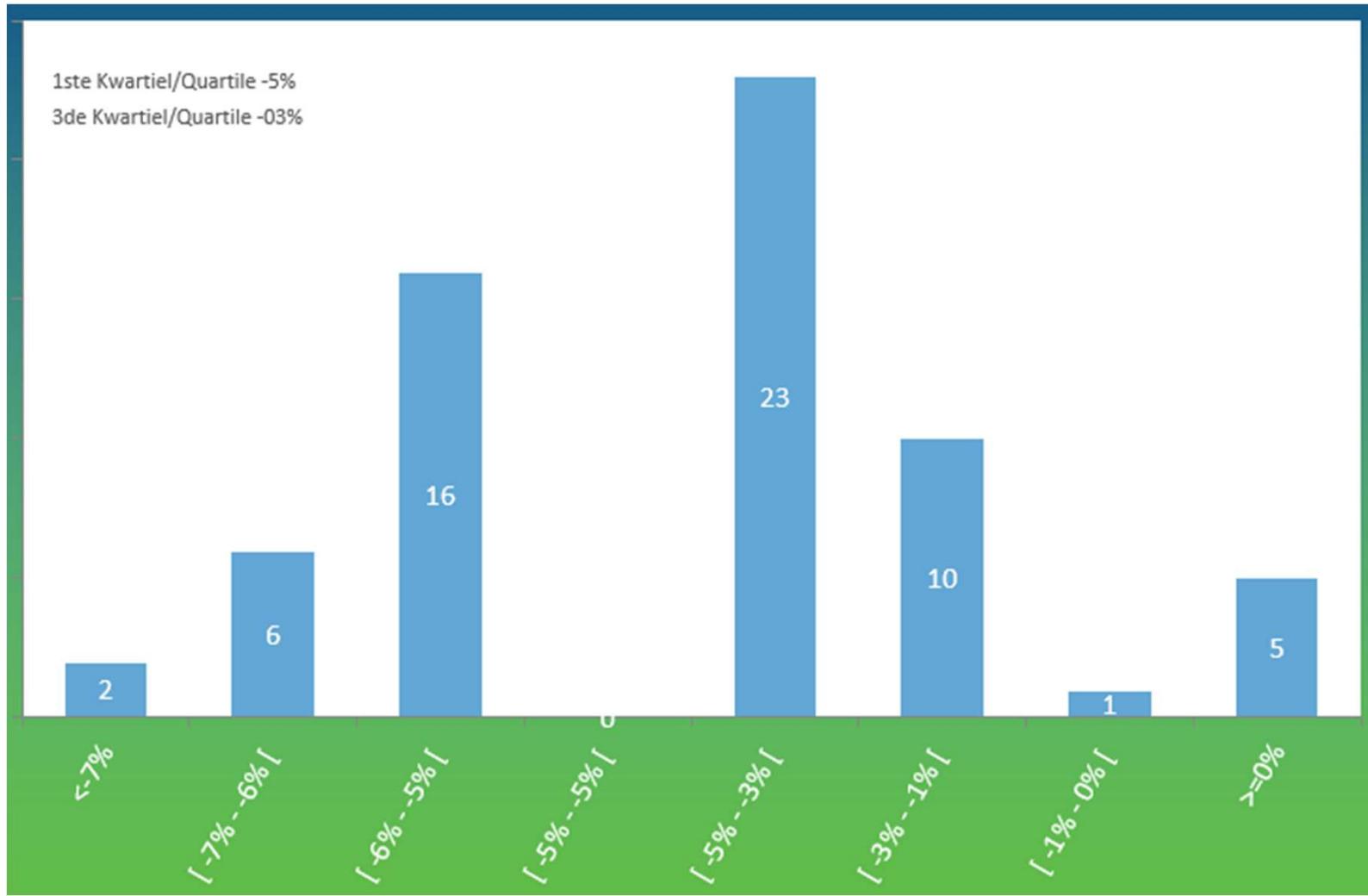
Rendements/Rendementen 2018

2018	-3,07%	Mediaan/Médian = -4.59 %
2017	5,28%	
2016	5,07%	

	Nominaal/Nominal	Inflatie/Inflation	Reëel/Réel
1	-3,07%	2,34%	-5,41%
3	2,35%	2,17%	0,18%
5	4,46%	1,52%	2,95%
10	6,47%	1,76%	4,71%
15	5,19%	2,01%	3,19%
20	4,13%	1,99%	2,14%
25	5,39%	1,89%	3,49%
30	5,84%	2,08%	3,76%
34	6,46%	2,07%	4,39%

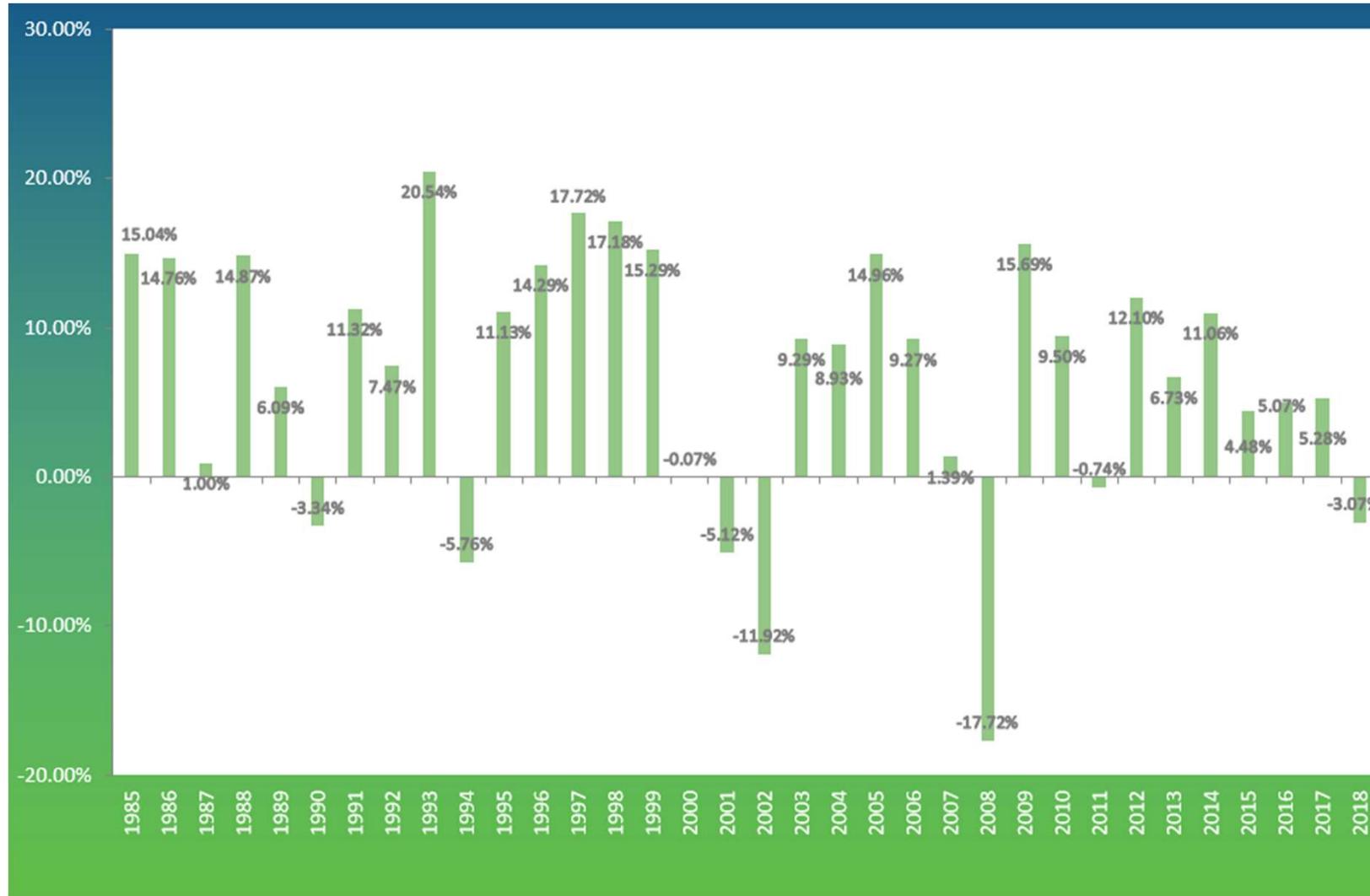
Distribution des rendements 2018

Verdeling van rendementen 2018



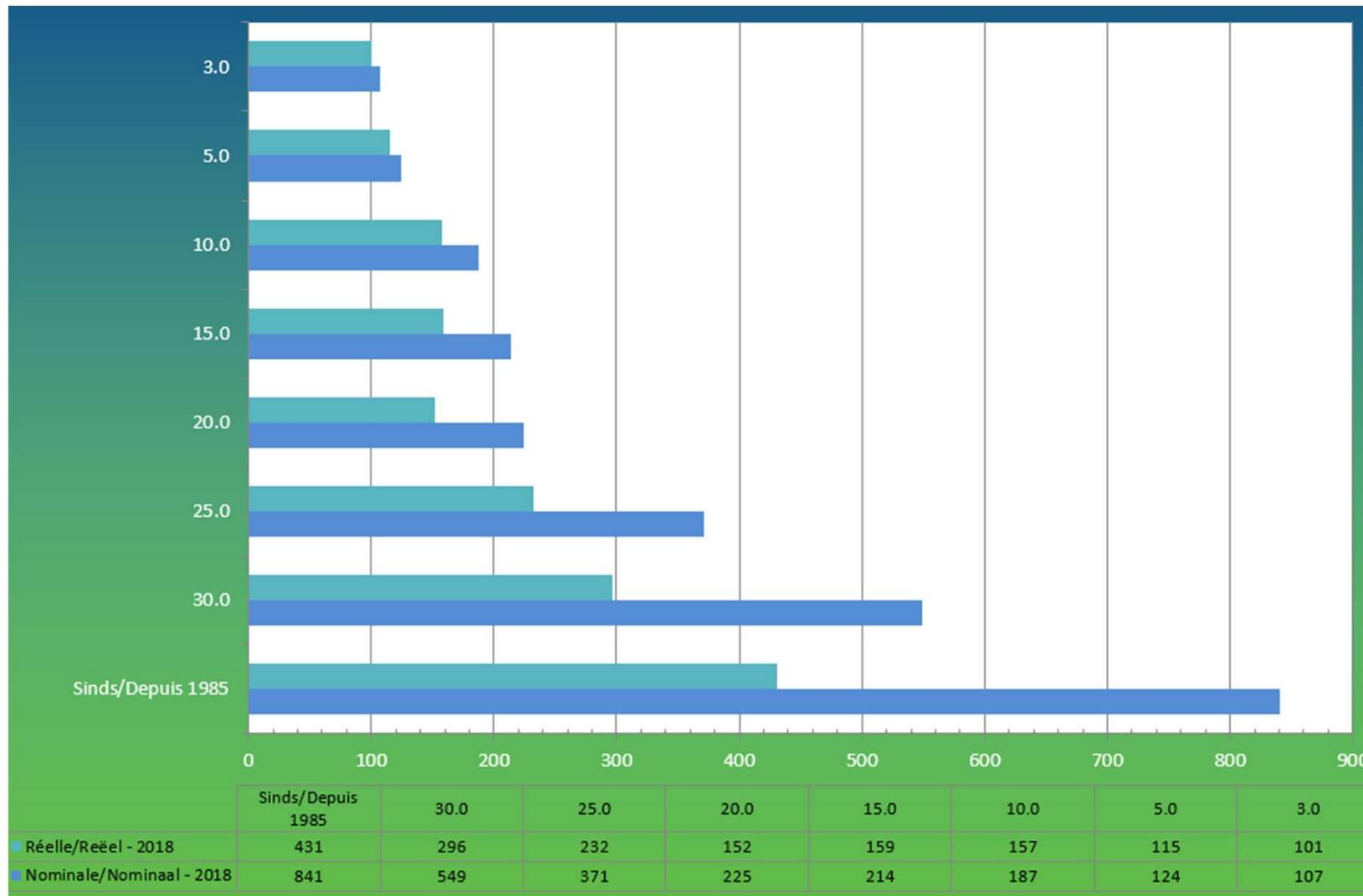
Rendements depuis 1985

Rendementen sinds 1985



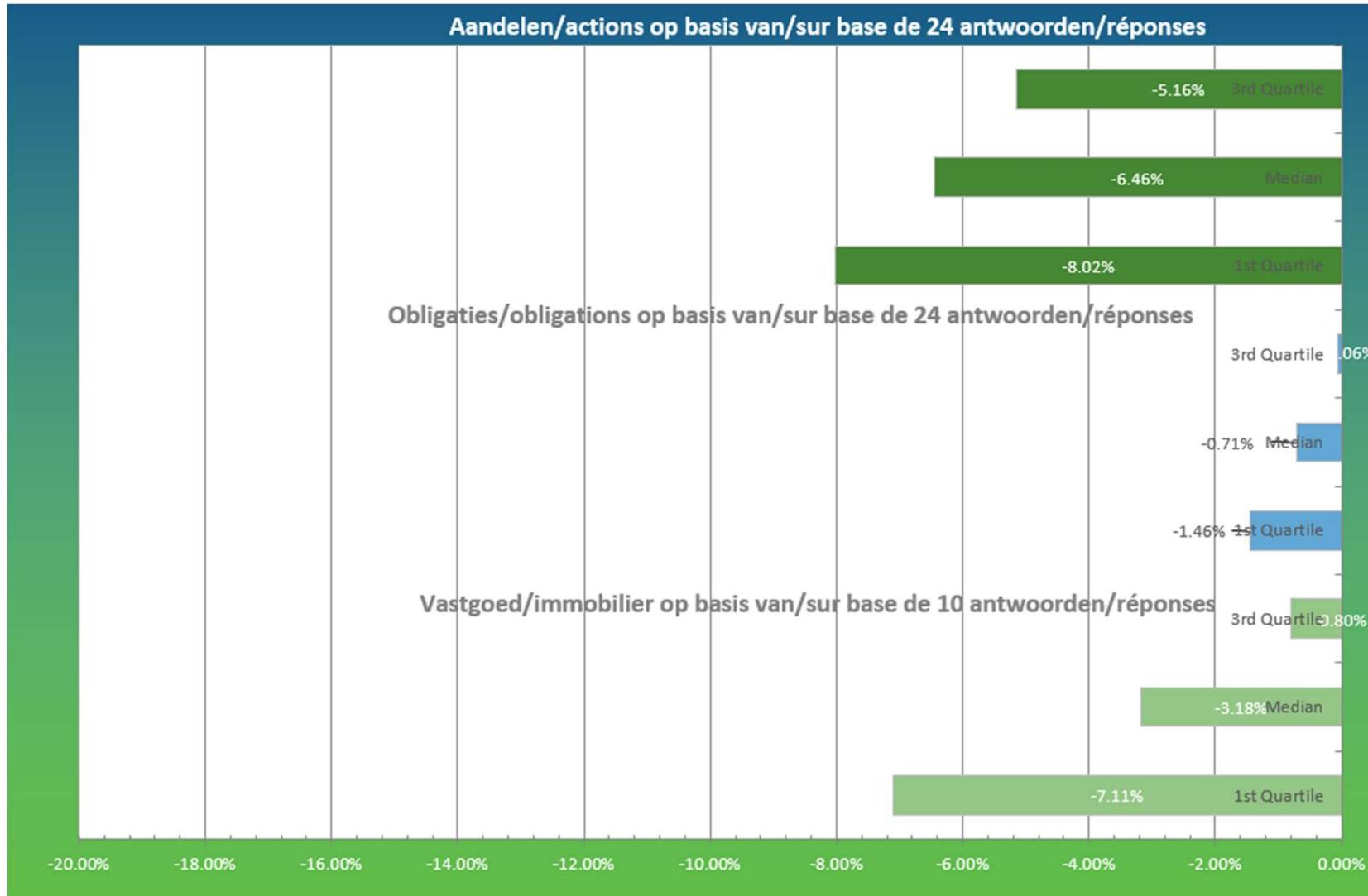
La valeur de 100€

De waarde van 100€



Rendements par classe d'actifs

Rendementen per activaklasse



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Financement - Financiering

<u>Patrimoine</u>	<u>Patrimoine</u>
PCT + MS	PLT + MS
<u>Vermogen</u>	<u>Vermogen</u>
KTV + SM	LTV + SM

PCT : Provisions techniques à court terme

KTV : Korte termijn technische voorzieningen

PLT : Provisions techniques à long terme

LTV : Lange termijn technische voorzieningen

MS : Marge de solvabilité

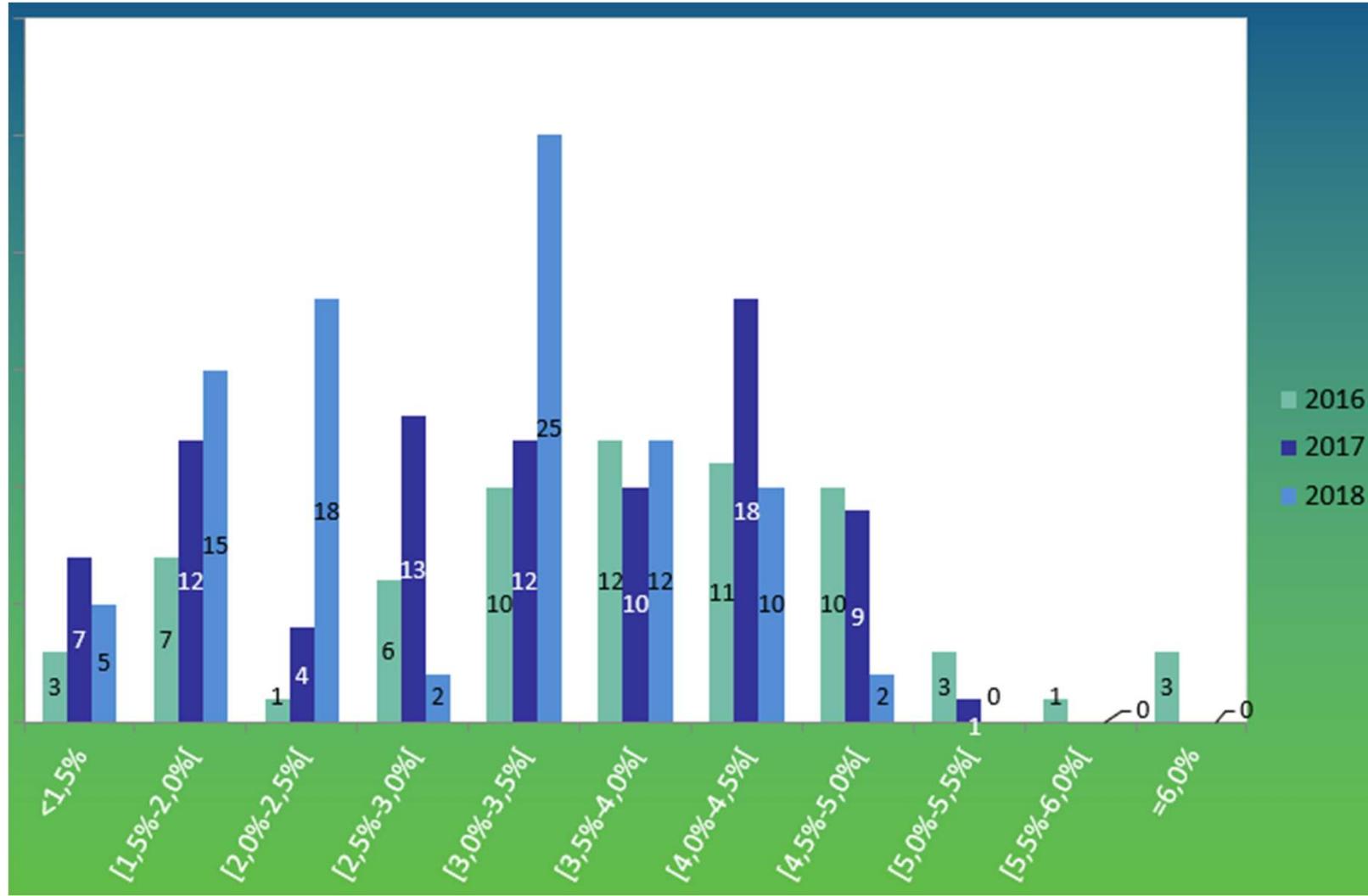
SM : Solvabiliteitsmarge

Financement - Financiering

Nombre/Aantal	28
Patrimoine/Vermogen	12 mia €
Financement (incl. MS)/Financiering (incl SM)	PCT/KTV : 131% PLT/LTV : 110%

Taux d'actualisation plan de financement

Actualisatievoet financieringsplan



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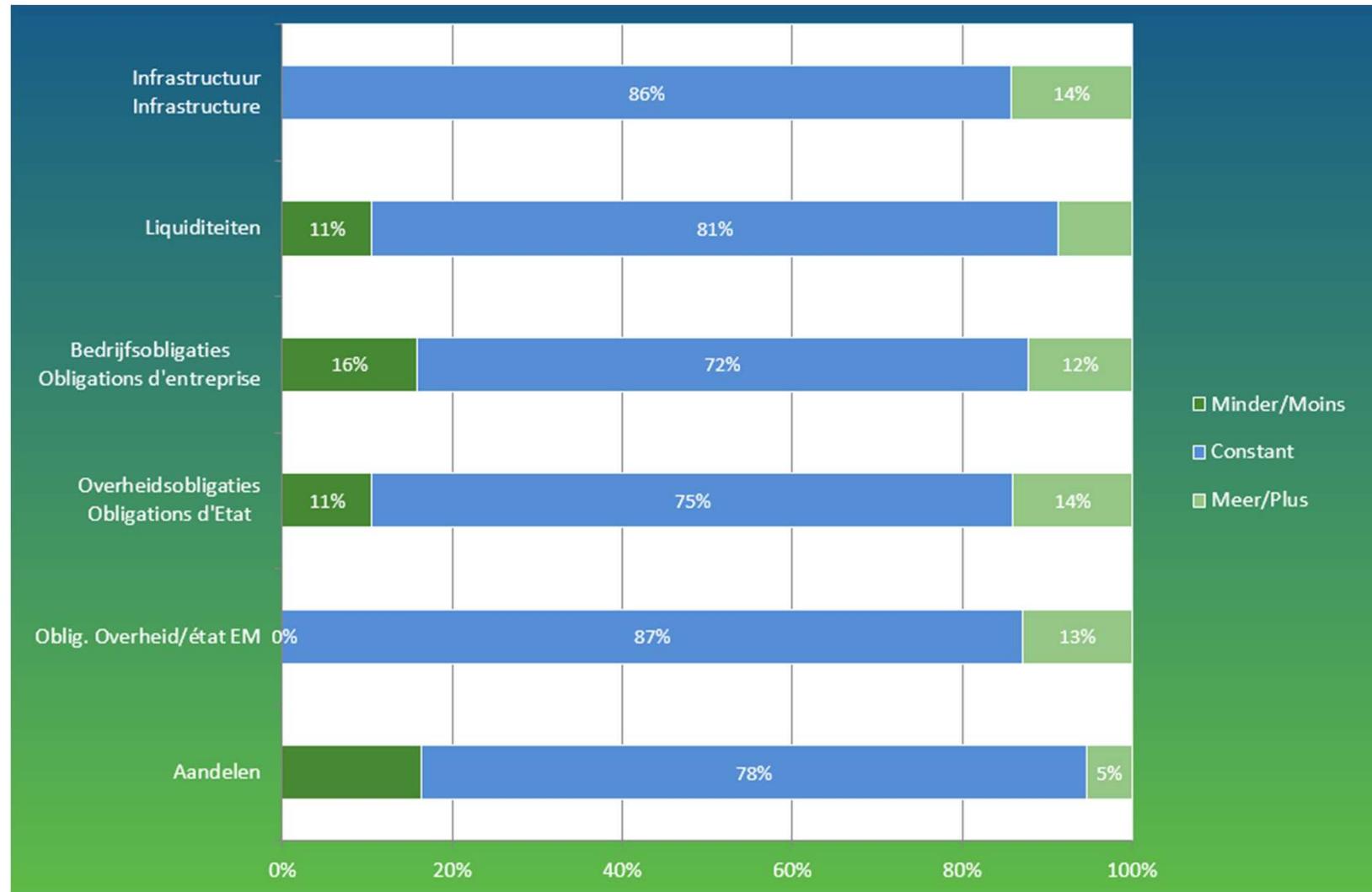
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Modification envisagée dans la répartition des avoirs Verwachte wijzigingen in de asset allocatie



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Fonds de pension paneuropéens vs Fonds de pension belges Pan-Europees pensioenfondsen vs Belgische pensioenfondsen

RESUME - SAMENVATTING			
	Alle pensioenfondsen Tous les fonds de pension	Pan-Europees pensioenfondsen Fonds de pension paneuropéens	Belgische pensioenfondsen Fonds de pension belges
Totaal vermogen Patrimoine Total	24.400,00	7.661,00	16.739,00
Rendement	-3,07%	-1,22%	-3,92%

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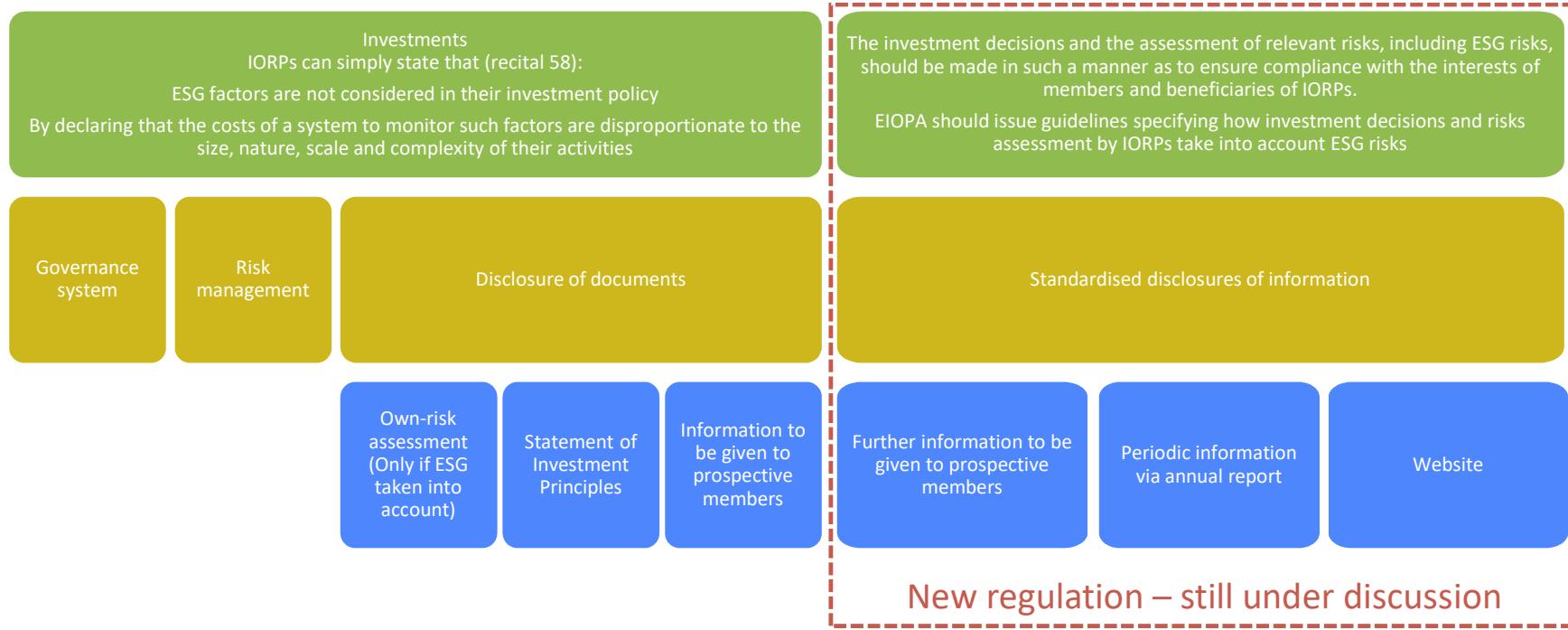
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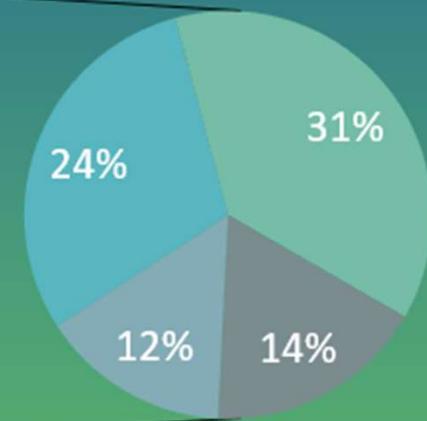
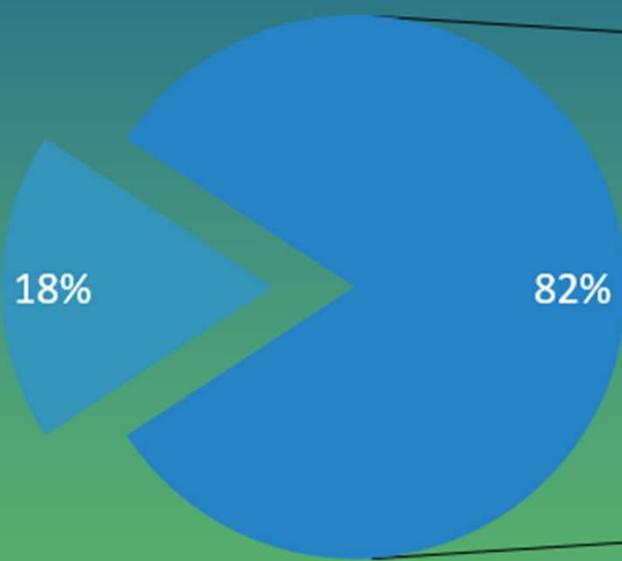
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Summary of ESG factors in IORP II (> 24/05/2018)

Are ESG factors considered in investment decisions?

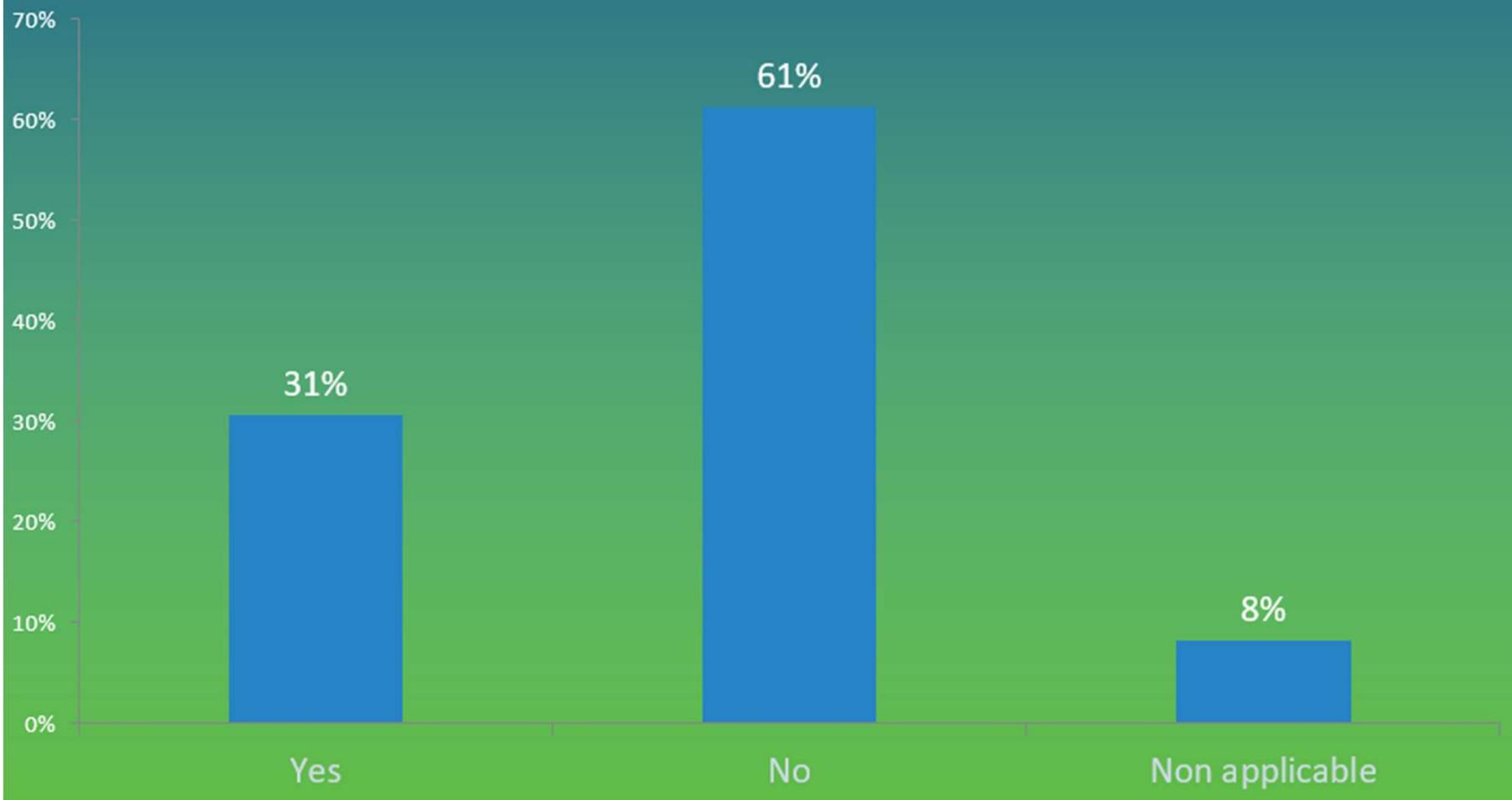


Does your pension organisation take into account the ESG factors when it comes to defining its investment policy?

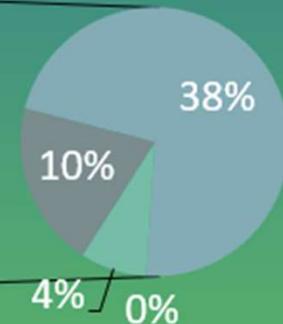
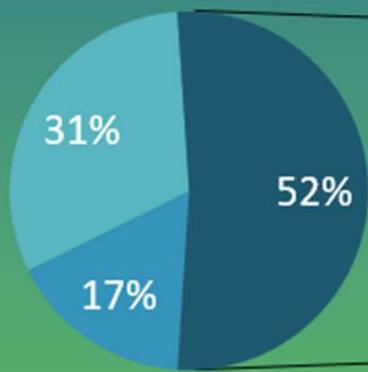


- 18% No, only return matters.
- 24% Partly provided if it has no negative impact on the return.
- 31% Negative screening in advance (no analysis of profitability of such investments)
- 14% Yes, in a long term strategy (analysis carried out for each investment)
- 12% Other

**If you work with a Portfolio Manager, does the convention for
Portfolio Management include rules or provisions for
sustainable investment?**

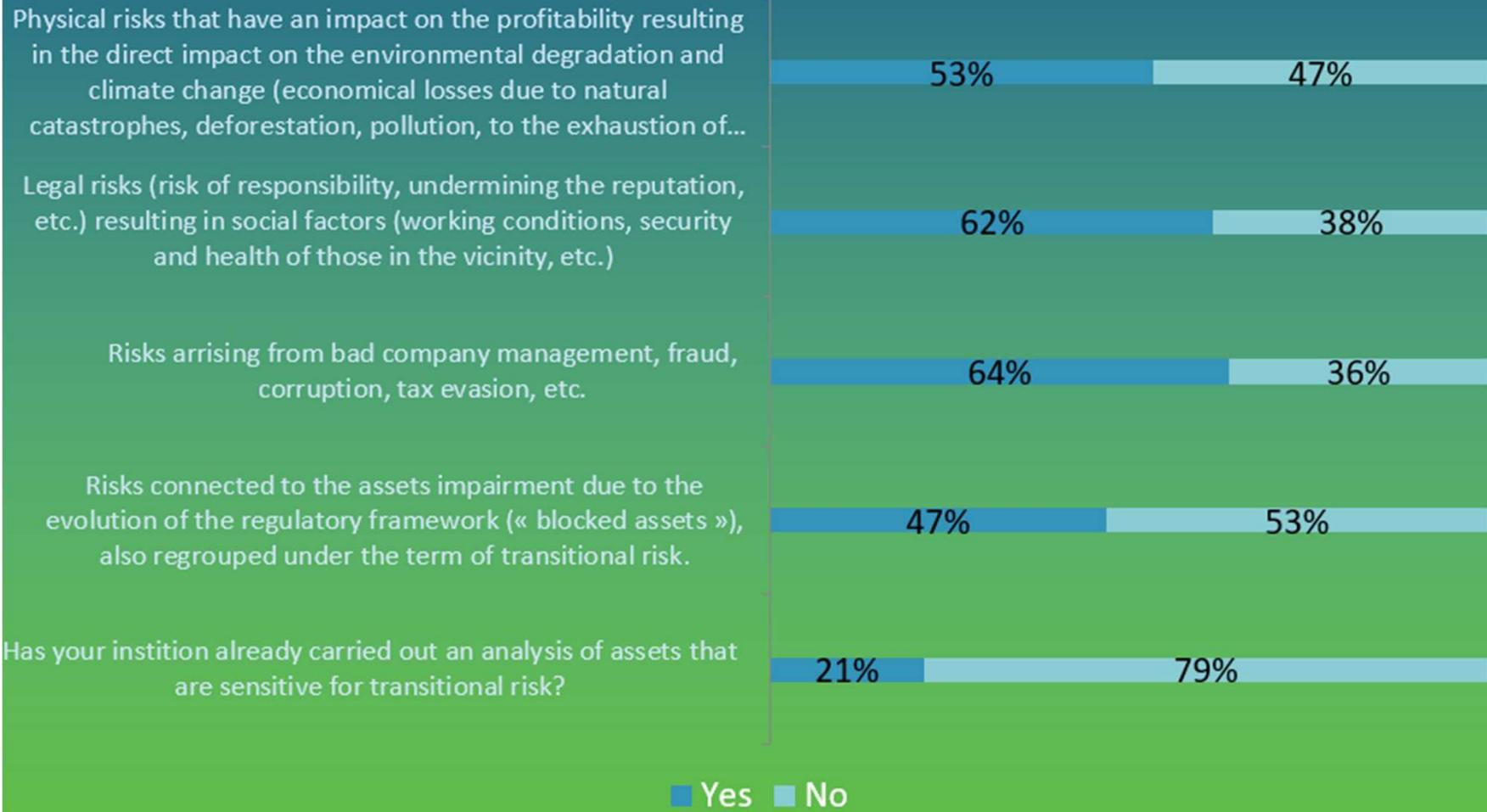


Does your organisation screen investments through a definition, a classification system (taxonomy), criteria or other directives (guidelines) in order to determine whether they are «sustainable» ?

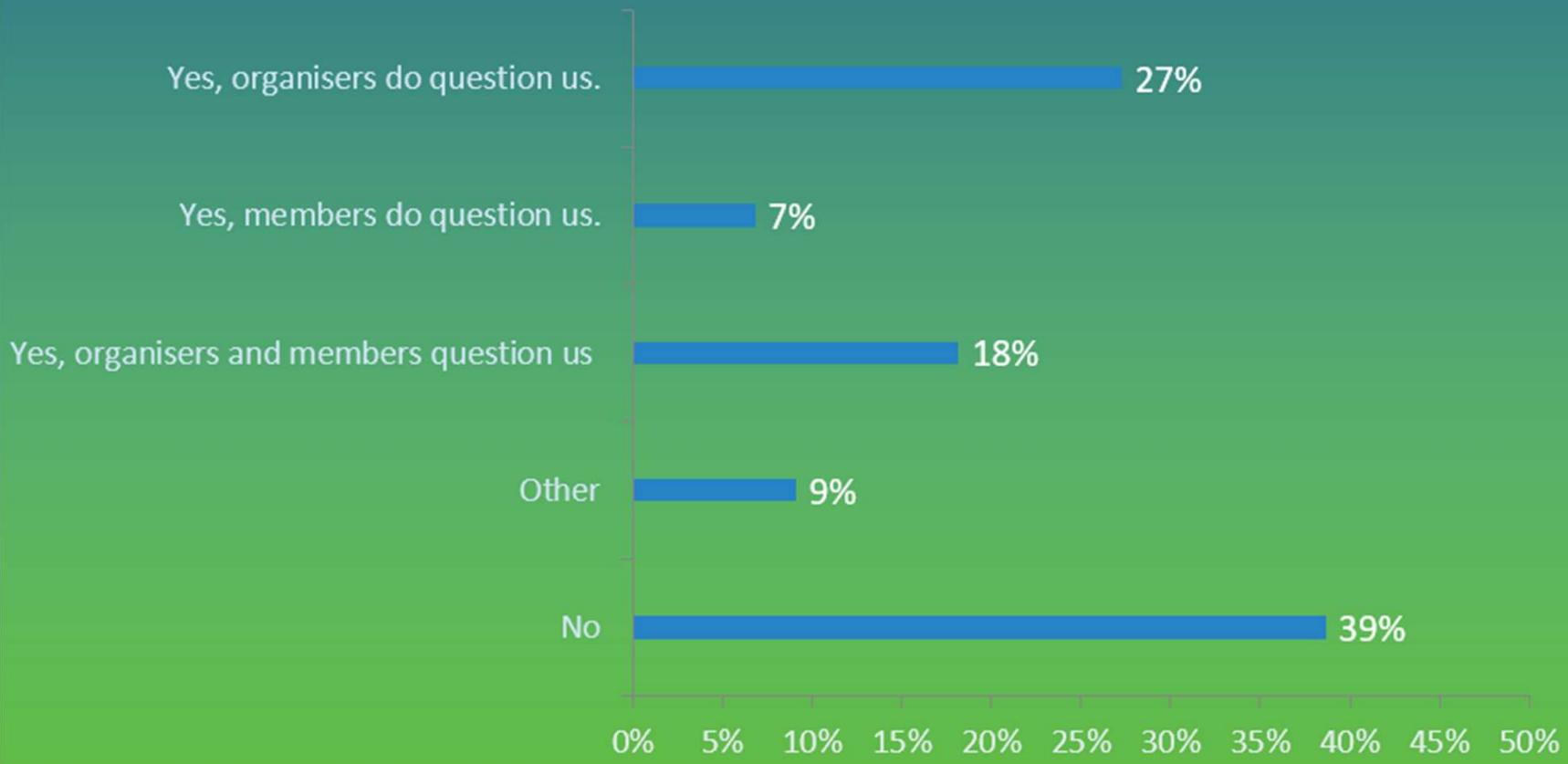


- 17% Non applicable
- 31% No
- 4% Other
- 10% Yes, with the help of an internally developed system and through the Portfolio Manager.
- 38% Yes, through the Portfolio Manager.
- 0% Yes, with the help of an internally developed system.

Does your IORP take into account following kinds of risks, at which the assets in your portfolio are exposed?



Is the « ESG » subject of interest to the organisers and/or its members? Does it happen that an organiser or a member asks you whether ESG factors are taken into consideration in your institution's investment policy?



Merci de votre attention
Dank voor uw aandacht

Vragen/Questions ?

PensioPlus vzw

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